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AGENDA

Committee	PENSIONS COMMITTEE
Date and Time of Meeting	MONDAY, 6 FEBRUARY 2023, 5.00 PM
Venue	REMOTE - TEAMS
Membership	Councillor Weaver (Chair) Councillors Dilwar Ali, Lay, Reid-Jones and Taylor

1 **Apologies for Absence**

To receive apologies for absence.

2 **Declarations of Interest**

To be made at the start of the agenda item in question, in accordance with the Members' Code of Conduct.

3 **Minutes** (*Pages 5 - 6*)

To approve as a correct record the minutes of the meeting held on 28 November 2022.

4 **Funding Strategy Statement** (*Pages 7 - 46*)

To approve the Pension Fund's Funding Strategy Statement.

5 **Investment Strategy Statement** (*Pages 47 - 58*)

To approve the Pension Fund's Investment Strategy Statement.

6 **Review of Governance Compliance Statement** (*Pages 59 - 70*)

To review the Fund's Governance Compliance Statement.

7 **Annual Review of Fund Policies and Strategies** (*Pages 71 - 96*)

To review the Fund's Communications Policy, Complaints and Compliments Policy and Pensions Administration Strategy.

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8 Risk Register *(Pages 97 - 104)*

To consider the Pension Fund's Risk Register.

9 Wales Pension Partnership and Investment Update *(Pages 105 - 144)*

To receive an update on the Wales Pension Partnership and the Fund's Investments.

10 Pension Committee Training *(Pages 145 - 148)*

To consider the options for the provision of in-house training to Pension Committee Members.

11 Pension Fund Net Zero Target *(Pages 149 - 154)*

To consider whether the Fund should have its own Net Zero target and how that journey can start.

12 Minutes of the Local Pension Board *(Pages 155 - 164)*

To note the minutes of the Local Pension Board meeting held on 7 November 2022.

13 Exclusion of the Public

The following item is confidential and exempt from publication as it contains exempt information of the description contained in paragraph 14 of Part 4 and paragraph 21 of Part 5 of Schedule 12A of the Local Government Act 1972. The public may be excluded from the meeting by resolution of the Committee pursuant to Section 100A(4) of the Local Government Act 1972 during discussion of this item.

14 Minutes of the Investment Advisory Panel *(Pages 165 - 168)*

To note the minutes of the Investment Advisory Panel meeting held on 18 October 2022.

15 Urgent Items (if any)

16 Date of next meeting

The next meeting of the Pension Committee is 17 May 2023 at 5pm.

Davina Fiore

Director Governance & Legal Services

Date: Tuesday, 31 January 2023

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